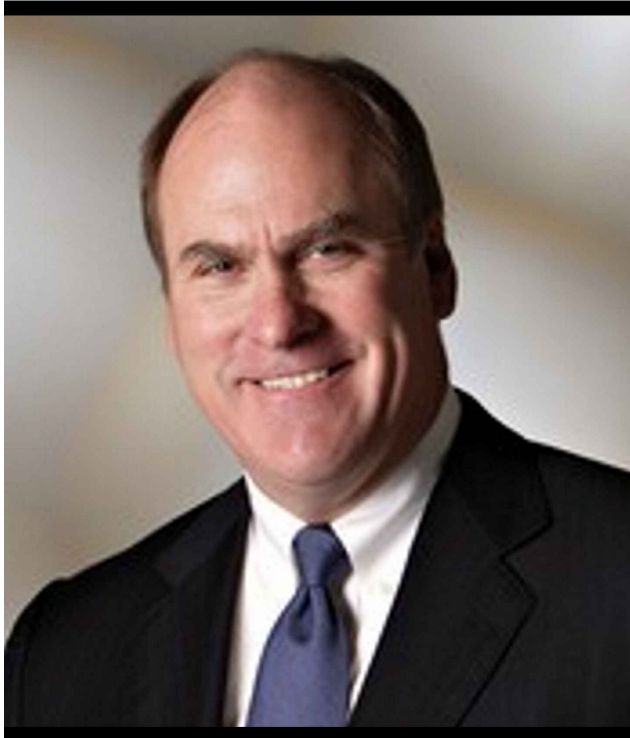


# Mining Engineering Foundation Distinguished Lecture

Thursday, **April 18, 2013**

5:00 pm Reception  
(sponsored by Nelson Brothers, LLC)

6:00 pm Lecture



**Joe Craft** has been President, Chief Executive Officer and Director of Alliance Resource Partners since 1999. Previously Mr. Craft served as Senior Vice President and President of MAPCO Coal Inc. since 1986. During that period, he also was Senior Vice President of MAPCO Inc. and had previously been that company's General Counsel and Chief Financial Officer. Mr. Craft holds a Bachelor of Science degree in Accounting and a Juris Doctorate degree from the University of Kentucky. He also is a graduate of the Senior Executive Program of the Alfred P. Sloan School of Management at Massachusetts Institute of Technology.

## *Kentucky's Future* **ENERGY POLICY**

Coal's share of the electricity produced in Kentucky remains above 90% while its share within the U.S. has declined to around 40% which is the lowest level since the late 1970's. Low natural gas prices and increased government regulations are the main reasons for the historically sharp drop in U.S. coal use. However, the current natural gas price is below production costs and markets for coal from relatively low cost mining operations remain fairly strong as indicated by the significant increase in production from the Illinois Basin coal fields. A portion of the production increase is being placed in the international markets where the percentage of the energy production from coal has been booming and is expected to exceed all other energy sources within the next decade. In the long term, coal should remain the main source of low cost energy within Kentucky, the U.S. and worldwide.

---

**FREE  
and Open  
to the Public**

*To be held at the*  
**Hilary J. Boone Center**  
500 Rose Street, Lexington, Kentucky  
*Parking in Boone Center visitor lot*



*For additional information contact:*

**Ms. Megan Doyle** • UK Department of Mining Engineering • 859-257-8026 • [mm.doyle@uky.edu](mailto:mm.doyle@uky.edu)